

591 Chs (cont.)	We are paying \$19,000 rent. Possibility of buying for \$300,000.	20
	J.W.W. is over twice as large as we are, but don't do much more than we do.	
	No, do not buy (save money).	
#12 Plant	Latest analysis on Conn recommendations. Addition + alteration covering sub-classed stores - relocate food dept. to 1st floor - 140 stools, new fixtures on main + in major portion of basement. Sprinklers on upper flrs. Est. cost \$845 M.	
	1950 act. vol. \$1,960,000; act. prof. \$322 M. Est. " 2,570,000; act. " 324 M.	
Do this.	This deal has nothing to do w/ closing of 1237; that can be decided later. - J.S.K.	
L.D.C. meet.	7/24/51 (24) - 10:45 - 11:55 (noon) (11:55) Cleveland - Brookpark + Broadview. (new) "closed last wk." - \$10,000 rent	Pres. - B.I. B., J.S.K., J.F.D. H. J. S., E.H.C., R. L. A., H.C.S. D. E. M., L. G.V., C.D.E., J.P.W., G.E.H., F.H.W., J.K. (11:55)
#635 Euclid, O. (Lakeshore Blvd.)	(J.S.K. + J.C.A.) New location. (228th fl.) (Property K. g. owned) Est. vol. 650 M; act. prof. 65 M. (Another est. 500 M; act. prof. 50 M) Constr. cost - 446 M. (J.S.K. estimates only 300 to 350 M; will not act. 1145' store. - 150' - 446 M + 50 M)	
	Redesign + re-estimate on 1300' store.	
146 Auburn, N.Y.	Temp. occupancy to right 20' x 140'; space K. g. owned 1950 act. vol. - 325 M; prof. 45.6 M. Est. vol. 450 M; act. " 53 M.	(J.S.K.)
	Old space = 700'; New " = 1073'	
	Gain = 373'	
	Constr. cost = \$24,000. - Construction costs on temporary occupancy Charged off over 5 yrs.	
	OK if can get permit; to have visual front (act. fl.)	